



120 North Essa Street, Lake Park, Georgia 31636
City Hall 229-559-7470
Fax 229-559-7499

2017 Tax Millage Rate

Public Hearings

The City of Lake Park will hold the first of three Public Hearings to discuss the 2017 Tax Millage Rate increase of 1 Mill. The public hearing will begin at 8:30 AM on Tuesday August 22, 2017 at the Lake Park City Hall.

The second meeting will be Tuesday August 22, 2017 at 7:30 PM at the Lake Park City Hall.

The third Meeting will be Tuesday August 29, 2017 at 7:00 PM at the Lake Park City Hall.

**Individuals with disabilities who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities are required to contact the ADA Coordinator at 229-559-7470 promptly to allow the city to make reasonable accommodations for those persons.*



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2017 Tax Millage Rate
Public Hearing
August 22, 2017
7:30 PM

Mayor Schindler called the meeting to order and led the Pledge of Allegiance at 7:30 PM.

Those present were as follows; Mayor Schindler, Council Member Ronald Carter, Clerk Tabatha Fowler, and citizens.

Mayor Schindler called the Public Hearing to order to discuss the 2017 Tax Millage Rate. He then read the City of Lake Park has tentatively adopted a 2017 millage rate which will require an increase in property taxes by 14.95 percent. All concerned citizens are invited to the public hearing on this tax increase to be held at Lake Park City Hall, 120 N. Essa St., Lake Park, Ga. on August 22, 2017 at 8:30 am and 7:30 pm. The final meeting will be on August 22, 2017 at 7:00 pm. This tentative increase will result in a millage rate of 7.552 mills, an increase of 0.980 mills. Without this tentative tax increase, the millage rate will be no more than 6.570 mills. The proposed tax increase for a home with a fair market value of \$125,000 is approximately \$43.21 and the proposed tax increase for non-homestead property with a fair market value of \$100,000 is approximately \$39.28.

Mayor asked if there was anyone to speak in opposition of the proposed 2017 Tax Millage Rate, there were none.

Mayor then asked if there was anyone to speak in favor of the proposed 2017 Tax Millage Rate, there were none.

There being no one to speak in favor or in opposition, the Mayor closed the Public Hearing at 7:35 PM.

Read & approved Tabatha Fowler Date 9-5-17



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2017 Tax Millage Rate Public Hearing Tuesday August 22, 2017 7:30 PM

Attendance

Name	Address
<u>Phil J. Williams</u>	<u>360 Back Forty Dr.</u>
<u>Norathy Tucker</u>	<u>200 East Street</u>
<u>Jewell Williams</u>	<u>360 Back Forty Dr. L.P.</u>
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NOTICE OF PROPERTY TAX INCREASE

The City of Lake Park has tentatively adopted a 2017 millage rate which will require an increase in property taxes by 14.95 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at Lake Park City Hall, 120 N. Essa St., Lake Park, Ga. on August 22, 2017 at 8:30 am and 7:30 pm.

Times and places of additional public hearings on this tax increase are at Lake Park City Hall, 120 N. Essa St., Lake Park, Ga. on August 29, 2017 at 7:00 pm.

This tentative increase will result in a millage rate of 7.552 mills, an increase of 0.980 mills. Without this tentative tax increase, the millage rate will be no more than 6.570 mills. The proposed tax increase for a home with a fair market value of \$125,000 is approximately \$43.21 and the proposed tax increase for non-homestead property with a fair market value of \$100,000 is approximately \$39.28.

CITY OF LAKE PARK

The City of Lake Park does hereby announce that the millage rate will be set at a meeting to be held at the Lake Park City Hall, 120 N. Essa St. on August 29, 2017 at 7:30 p.m. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2017 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

CITY OF LAKE PARK	2012	2013	2014	2015	2016	2017
Real & Personal	24,692,336	24,551,920	24,574,260	24,969,816	24,893,358	25,250,393
Motor Vehicles	1,194,570	1,262,780	1,239,330	967,570	801,800	579,010
Mobile Homes	34,739	35,965	30,045	29,364	28,175	22,460
Timber - 100%	0	0	8,766	0	0	0
Heavy Duty Equipment	0	0	0	0	22,681	7,462
Gross Digest	25,921,645	25,850,666	25,852,401	25,966,750	25,746,014	25,859,325
Less M & O Exemptions	1,249,658	1,418,550	1,373,705	1,322,696	1,573,441	1,652,158
Net M & O Digest	24,671,987	24,432,116	24,478,696	24,644,054	24,172,573	24,207,167
State Forest Land Assistance Grant Value						
Adjusted Net M&O Digest	24,671,987	24,432,116	24,478,696	24,644,054	24,172,573	24,207,167
Gross M&O Millage	8.940	9.330	10.673	10.677	10.422	11.578
Less Rollback (LOST)	3.888	4.278	4.121	4.125	3.870	4.026
Net M&O Millage	5.052	5.052	6.552	6.552	6.552	7.552
Total County Taxes Levied	\$124,643	\$123,431	\$160,384	\$161,468	\$158,379	\$182,810
Net Taxes \$ Increase	-\$3,283	-\$1,212	\$36,953	\$1,083	-\$3,089	\$24,431
Net Taxes % Increase	-2.57%	-0.97%	29.94%	0.68%	-1.91%	15.43%